

I Mina'trentai Ocho Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
289-38 (COR)	William A. Parkinson	AN ACT TO APPROPRIATE THIRTY-TWO MILLION TWO HUNDRED SIXTY-SIX THOUSAND TWO HUNDRED DOLLARS (\$32,266,200) FROM FISCAL YEAR 2026 GENERAL FUND REVENUES COLLECTED IN EXCESS OF THE ADOPTED LEVELS ENUMERATED IN PUBLIC LAW 38-60 TO THE GUAM POWER AUTHORITY FOR A SIX (6)-MONTH EXTENSION OF THE PRUGRAMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING EMERGENCY POWER CREDITS TO GUAM RATEPAYERS IN RESPONSE TO GLOBAL ENERGY PRICE VOLATILITY AND THE COST OF LIVING PRESSURES RESULTING FROM THE WAR IN IRAN.	3/16/26 11:02 a.m.	3/24/26	Committee on Finance and Government Operations.	Request: 3/24/26 4/1/26			




COMMITTEE ON RULES

Vice Speaker V. Anthony Ada, Chairperson
I Mina'trentai Ocho Na Liheslaturan Guåhan
38th Guam Legislature

April 1, 2026

To: **Rennae V. C. Meno**
Clerk of the Legislature

From: **Vice Speaker V. Anthony Ada** 
Chairperson, Committee on Rules

Subject: **Fiscal Note for Bill No. 289-38 (COR)**

Håfa Adai!

Find the attached, Fiscal Note for the following bill:

Bill No. 289-38 (COR).

I also request that the same be sent to the respective Chairperson of the Standing Committee, to which this bill has been referred. Kindly copy the same to Management Information Services (MIS) for posting on our website.



**Bureau of Budget & Management Research
Fiscal Note of Bill No. 289-38 (COR)**

AN ACT TO APPROPRIATE THIRTY-TWO MILLION TWO HUNDRED SIXTY-SIX THOUSAND TWO HUNDRED DOLLARS (\$32,266,200) FROM FISCAL YEAR 2026 GENERAL FUND REVENUES COLLECTED IN EXCESS OF THE ADOPTED LEVELS ENUMERATED IN PUBLIC LAW 38-60 TO THE GUAM POWER AUTHORITY FOR A SIX (6)-MONTH EXTENSION OF THE PRUGRAMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING EMERGENCY POWER CREDITS TO GUAM RATEPAYERS IN RESPONSE TO GLOBAL ENERGY PRICE VOLATILITY AND THE COST OF LIVING PRESSURES RESULTING FROM THE WAR IN IRAN.

Department/Agency Appropriation Information

Dept./Agency Affected: **Guam Power Authority (GPA)** Dept./Agency Head: **John M. Benavente, P.E., General Manager**

Department's General Fund (GF) appropriation(s) to date:	\$0
Department's Other Fund (Specify) appropriation(s) to date: Indirect Cost Fund (\$947,521) & Limited Gaming Fund (\$54,246)	\$0
Total Department/Agency Appropriation(s) to date:	\$0

Fund Source Information of Proposed Appropriation

	General Fund:	Special Fund:	Total:
FY 2025 Unreserved Fund Balance	\$0	\$0	\$0
FY 2026 Adopted Revenues	\$0	\$0	\$0
FY 2026 Appro. (P.L. 38-60)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill

	One Full Fiscal Year	For Remainder of FY 2026 (if applicable)	FY 2027	FY 2028	FY 2029	FY 2030
General Fund	1/	1/	\$0	\$0	\$0	\$0
Special Fund	\$0	\$0	\$0	\$0	\$0	\$0
Total	1/	\$0	\$0	\$0	\$0	\$0

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|---|-------------------------------------|----------------------------|---------------------------|
| 1. Does the bill contain "revenue generating" provisions?
If Yes, see attachment | | // Yes | /X/ No |
| 2. Is amount appropriated adequate to fund the intent of the appropriation?
If no, what is the additional amount required? \$ _____ | /X/ N/A | // Yes | // No |
| 3. Does the Bill establish a new program/agency?
If yes, will the program duplicate existing programs/agencies?
Is there a federal mandate to establish the program/agency? | /X/ N/A | // Yes
// Yes
// Yes | /X/ No
// No
/X/ No |
| 4. Will the enactment of this Bill require new physical facilities? | | // Yes | /X/ No |
| 5. Was Fiscal Note coordinated with the affected dept/agency?
// Requested agency comments not received by due date: | If no, indicate reason:
// Other | /X/ Yes | // No |

Analyst: <u>Raymond Meta, BMA IV</u>	Date: <u>3/30/26</u>	Director: <u>Lester L. Carlson, Jr., Director</u>	Date: <u>APR 01 2026</u>
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Notes:
// See Additional Comments.

Bureau of Budget & Management Research
Additional Comments on Bill No. 289-38 (COR)

The proposed legislation appropriates approximately \$32,266,200 from Fiscal Year (FY) 2026 General Fund (GF) revenues collected in excess of the adopted levels enumerated in P.L. 38-60 (FY2026 Budget Act) to the Guam Power Authority (GPA) for a six (6) – month extension of the *Prugrâman Ayuda Para I Taotao-Ta* Energy Credit Program. This program is to provide each of the GPA’s 53,777 residential, master-metered, and commercial customers with a \$600 credit toward their account, to be disbursed at \$100 a month for each of the six (6) months beginning March 2026 through August 2026 and shall only be credited to the current billing of said months. The intent of the extension is to provide emergency power credits to Guam ratepayers in response to global energy price volatility and the cost-of-living pressures resulting from the war in Iran.

Per the February 2026 Consolidated Revenue and Expenditure Report (CRER), the projected net unobligated FY 2026 GF Revenue amounts to \$24,905,412. However, the Bureau notes that in P.L. 38-60, \$20M is appropriated to the Guam Memorial Hospital Authority (GMHA) for operations (Ch. III, Part I, Sec. 6), in addition to \$5M being appropriated to the Department of Corrections Modernization Act (Ch. V, Sec. 1, n [6]), both from the FY 2026 net unobligated GF balance. Additionally, there are several competing legislative measures seeking to utilize the FY 2026 GF net unobligated revenues as shown in the table below. The subtotal of the current public law appropriations plus the competing proposed legislative measures amounts to \$58,156,200, or \$33,250,788 more than the cited projected unobligated GF revenues for FY 2026.

February 2026 CRER Net Unobligated Projected FY26	\$24,905,412.00
General Fund (GF) Revenues (A)	
P.L. 38-60, FY2026 Budget Act	
Chapter III, Part I, Sec. 6 (GMHA Operations)	\$20,000,000.00
Chapter V, Sec. 1, n(6) (DOC Modernization Act)	\$5,000,000.00
Subtotal (B)	\$25,000,000.00
Proposed Legislative Measures	
Bill No. 262-38 (Guam Legislature)	\$890,000.00
Bill No. 289-38 (GPA Energy Credits) ^{1/}	\$32,266,200.00
Competing Measures Total Appropriation (C)	\$33,156,200.00
Subtotal (B+C)	\$58,156,200.00
Variance (A-[B+C])	-\$33,250,788.00
^{1/} Subject Bill	

As such, it appears there is insufficient projected net unobligated FY 2026 GF revenues to enact Bill No. 289-38 as proposed, even more so with the combined proposed legislative measures and the current public law appropriations.

Based on comments from the GPA, the aforementioned Energy Credit Program has provided meaningful relief to eligible ratepayers by helping offset volatile fuel costs and that the continuation of this program is expected to sustain that benefit during the proposed implementation period. However, they also add that the proposed legislation has no direct fiscal impact to the Authority’s revenues as the funding source identified is from the FY 2026 GF revenues in excess of the adopted levels enumerated in P.L. 38-60.